



UNIVERSITÀ
DEGLI STUDI
FIRENZE



AMENDMENT OF ANNEX 1

to the Original Double Degree Agreement Signed on 23rd May 2022

within the

**MASTER'S DEGREE IN
ACCOUNTING, AUDITING, AND CONTROL**
University of Florence

and

**MASTER'S DEGREE IN
FINANCE AND ACCOUNTING**
University of Bamberg



UNIVERSITÀ
DEGLI STUDI
FIRENZE



PREMISES

Whereas, the original double degree agreement (hereinafter referred to as "the Agreement") between the University of Florence and the University of Bamberg was duly executed on 23rd May 2022, and is currently valid and in full force, enabling a productive and mutually beneficial partnership;

Whereas, Annex 1 of the Agreement originally outlined a study plan that has been integral in guiding the academic trajectory of students participating in the double degree program;

Whereas, the University of Florence has recently undergone significant curricular enhancements, notably including an increase in the number of courses offered in English, which represents a substantial development from the provisions outlined in the prior version of Annex 1;

Whereas, these curricular changes necessitate an update to the study plan to accurately reflect the current offerings and to ensure that students are provided with an education that is both relevant and competitive on a global scale;

Therefore, it is agreed by both partner institutions that Annex 1 of the Agreement requires a timely amendment to incorporate these updates, thereby aligning the study plan with the enhanced academic structure and increased English-language course offerings at the University of Florence.

This amendment will ensure that the study plan remains current and continues to meet the educational needs and aspirations of students enrolled in the double degree program.



For the University of Florence
The Program Coordinator
MSc in Accounting, Auditing and Control
Prof. Francesco Mazzi
Florence,

Read, approved and signed.



For the University of Bamberg
The Program Coordinator
MSc in Finance and Accounting
Prof. Kai Fischbach
Bamberg,



UNIVERSITÀ
DEGLI STUDI
FIRENZE



ANNEX 1: STUDY PLAN AGREED BETWEEN THE PARTNER UNIVERSITIES FOR THE MUTUAL RECOGNITION OF THE EXAMS TAKEN BY THE STUDENTS SELECTED FOR THE EXCHANGE PROGRAM.

Students of both institutions start in the winter semester at the home university and complete the first year of the program there. In the second year, students move to the host university.

1. Double Degree structure according to regulation in Bamberg

The following tables define the overall structure of the double degree program for the regulation in place at the University of Bamberg.

The recognition for students starting the program at the University of Bamberg is the following:

Module	Bamberg	Florence	Equivalent to
Finance and Accounting	36 ECTS	36 ECTS	72 ECTS
Methods and Research	24 ECTS	- ECTS	24 ECTS
Master Thesis	- ECTS	24 ECTS	24 ECTS
Sum	60 ECTS	60 ECTS	120 ECTS

Details regarding the allocation of the single courses from Florence to the module groups in Bamberg are given in the following tables.

The recognition for students starting the program at the University of Florence is the following:

Module	Bamberg	Florence	Equivalent to
Finance and Accounting	12 ECTS	60 ECTS	72 ECTS
Methods and Research	24 ECTS	- ECTS	24 ECTS
Master Thesis	24 ECTS	- ECTS	24 ECTS
Sum	60 ECTS	60 ECTS	120 ECTS

Details regarding the allocation of the single courses from Florence to the module groups in Bamberg are given in the following tables.



2. Study Plan for Students starting the program in Bamberg

1st and 2nd semester at the University of Bamberg

Students from Bamberg select from the following modules in accordance with the current version of the studying regulations and examination rules (Studien- und Fachprüfungsordnung) of the Master of Finance and Accounting.

Finance and Accounting (Bamberg):

Students select 36 ECTS from the current modules available in the Module Group Finance and Accounting in Bamberg.

Methods and Research (Bamberg):

Students select 24 ECTS from the current modules available in the Module Group Finance and Accounting in Bamberg following the rules in the following table.

<u>Students select one course of 6 ECTS from the current modules available in the Module Group Methods and Research in Bamberg.</u>	<u>6 ECTS</u>
<u>Two courses to be chosen among the following:</u>	<u>12 ECTS</u>
MAEES1.1: Advanced Microeconomics (WS, SS)	6 ECTS
MAEES1.2: Advanced Macroeconomics (WS, SS)	6 ECTS
MAEES5.1: Public Economics (WS)	6 ECTS
MAEES6.1: Economic Policy (WS)	6 ECTS
MAEES7.1: Economic Theory (SS)	6 ECTS
MAEES8.1: Macroeconomics and International Finance 1 (SS)	6 ECTS
<u>One course to be chosen among the following:</u>	<u>6 ECTS</u>
Recht-M-03: German Corporate Tax Law (SS)	6 ECTS
Recht-M-04: German Income Tax Law (WS)	6 ECTS
Recht-M-05: German Value-added Tax Law (WS)	6 ECTS
Sum	24 ECTS

3rd and 4th Semester at the University of Florence

In Florence, students select modules in accordance with the current version of the studying regulations and examination rules of the Master in Accounting, Auditing and Control and get the following recognitions in Bamberg.

Finance and Accounting (Bamberg):

Strategic Managerial Accounting	9 ECTS
Introduction to Financial Derivatives	6 ECTS
International Taxation	6 ECTS
<u>Students select course from the following list of courses</u>	<u>15 ECTS</u>
International Accounting	9 ECTS
Auditing and Internal Control Systems	6 ECTS
Blockchain and Economic Law of Digital Assets	9 ECTS
Environmental Economics and Policy	6 ECTS
Financial Statement Analysis and Equity Valuation	6 ECTS
Sustainability Accounting and Accountability	6 ECTS
Behavioural Economics	9 ECTS
Public and Private Narrative Reporting	6 ECTS
Lab in Accounting Research	3 ECTS

Students write a Master Thesis in Florence, which is worth 24 ECTS. The Master Thesis must be completed following the rules of the University of Florence and will be discussed in front of the examination committee.



3. Course of Studies for Students who start the program in Florence

1st and 2nd semester at the University of Florence

Students start in Florence and complete 60 ECTS of the Master in Accounting, Auditing and Control. The following table shows the details of the recognition in Bamberg for the current program.

Finance and Accounting (Florence):

International Accounting	9 ECTS
Auditing and Internal Control Systems	6 ECTS
Blockchain and Economic Law of Digital Assets	9 ECTS
Environmental Economics and Policy	6 ECTS
Financial Statement Analysis and Equity Valuation	6 ECTS
Sustainability Accounting and Accountability	6 ECTS
Behavioural Economics	9 ECTS
Public and Private Narrative Reporting	6 ECTS
Lab in Accounting Research	3 ECTS
Sum	60 ECTS

3rd and 4th Semester at the University of Bamberg

In Bamberg, students select modules in accordance with the current version of the studying regulations and examination rules (Studien- und Fachprüfungsordnung) of the Master of Finance and Accounting. At the University of Bamberg, the following modules are offered in English in the respective module groups:

Finance and Accounting (Bamberg):

Students select 12 ECTS from the current modules available in the Module Group Finance and Accounting in Bamberg. In this module group the following courses are currently in English:

BFC-M-02 International Finance (SS)	6 ECTS
CTRL-M-03 Sustainability Accounting & Reporting (WS)	6 ECTS
IRWP-M-08 Advanced International Financial Reporting (WS)	6 ECTS

Methods and Research (Bamberg):

BSL-M-04 Tax Management (SS)	6 ECTS
SuStat-013-M Introduction to Econometrics (WS)	6 ECTS
CTRL-M-02 Research Seminar Management Accounting & Sustainability (WS, SS)	6 ECTS
<i>One courses from the following list of courses:</i>	
Business English 3: Business English V: Cross-cultural Issues and Business English VII: Legal Issues (WS)	6 ECTS
Business English 4: Business English VI: Public Speaking and Business English VIII: Managerial Issues (SS)	6 ECTS
IRWP-M-04 Research Seminar International Accounting & Reporting (WS, SS)	6 ECTS
One Module from the basket Finance and Accounting	6 ECTS
Sum	24 ECTS

Master Thesis:

Students write a Master Thesis in Bamberg, which is worth 24 ECTS. The Master Thesis must be completed following the rules of the University of Bamberg and is normally not discussed in front of the examination committee.